

MEDIA RELEASE

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DRB-HICOM POSTS RM3.34b Q1 REVENUE

PROTON, Pos Malaysia helps Group boost revenue by 33%

SHAH ALAM, 25 August 2017 – Backed by better performance from PROTON Holdings Berhad (PROTON) and Pos Malaysia Berhad (Pos Malaysia), DRB-HICOM Berhad (DRB-HICOM, the Group) posted a 33% rise in first quarter revenue compared to the same period last year. The Group recorded revenue of RM3.34b in the period, compared with RM2.5b.

The performance saw pre-tax losses reduced by 40% compared the same period a year ago, to RM72.7m.

SECTOR PERFORMANCE

All sectors recorded an increase in revenue compared to the same period a year ago, with the services sector recording a 72% revenue jump. The automotive and property sectors saw revenue increase by 19% and 33% respectively.

The automotive sector recorded revenue of RM2.1b in the period, boosted by better sales during the Aidilfitri festive period. PROTON and other carmakers in the Group offered various promotions to boost sales, and the DRB-HICOM Raya Autofest held in late May also helped to boost sales of the sector.

In the services sector, Pos Malaysia's courier and logistics business as well as Bank Muamalat largely contributed to chart revenue of RM1.1b in the period, while in the property, assets and construction sector, revenue was recorded at RM97.07m.

LOOKING AHEAD

Following the signing of the definitive agreement between DRB-HICOM and Chinese automaker Zhejiang Geely Holding Group Ltd (ZGH) in late June, teams from both

companies and from PROTON have been working hard towards getting the necessary regulatory approvals for the transaction. Consent from shareholders of DRB-HICOM will also be sought at the Extraordinary General Meeting of the company that will be held on 30 August.

The deal with ZGH will put PROTON in a stronger position as the Chinese group will bring along its technology and expertise to Malaysia's first carmaker in an effort to re-claim the mantle in the domestic car market. Reviews by both analysts as well as journalists about the deal and about ZGH themselves have been positive, and DRB-HICOM remains confident that the turnaround of PROTON will be achieved in due course.

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DRB-HICOM Berhad ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive, Services and Property, Asset and Construction sectors. With more than 90 active companies in its stable and over 59,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

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